

City of Opa-locka, Florida
Community Redevelopment Agency
FY 21 Budget - Budget Amendment #1

Exhibit A

(Begins October 1, 2020)

Revenues

Opa-locka Tax Increment Revenue (TIR)

County Tax Increment Revenue (TIR)

Revenue

Carryover from prior year (Opening Fund Balance)

Total Funding

FY 21 Adopted Budget	Budget Amendment #1	FY 21 Amended Budget
712,555		712,555
334,355		334,355
1,046,910	-	1,046,910
760,220		760,220
1,807,130	-	1,807,130

Expenditures

Administrative Expense:

Employee salary and fringe

Other Professional Services

Audits and studies

Other Contracted Services

Advertising and notices

Water-Sewer Fund Reimbursement of FY 13 -FY 15 Funding

General Fund Administrative Fee

Information Technology Internal Services Fund

Risk Management Internal Services Fund

Town Center Occupancy Charge

Publications/Subscriptions/Memberships

Sub-Total - Admin Expense

State Administrative

County Administrative Charge at 1.5%

Sub-Total - Admin Expense, State & County Fees

29,772		29,772
24,000		24,000
5,000		5,000
-		-
-	6,000	6,000
-		-
5,782		5,782
1,790		1,790
5,659		5,659
4,150		4,150
-		-
76,153	6,000	82,153
150		150
5,015		5,015
81,318	6,000	87,318

Operating Expenditures:

Façade Improvements

Downtown Master Plan

Historic City Hall Restoration (Partial Contribution)

CRA Plan Update

Streetscape

Parks Amenities

Subtotal - Operating Expense

Total Expense Before Trust Account

Reserve - "Trust" Account

Total Expenditure

200,000		200,000
-		-
-		-
195,000		195,000
250,000		250,000
50,000	-	50,000
695,000	-	695,000
776,318	6,000	782,318
270,593	(6,000)	264,593
1,046,911	-	1,046,911

Fund Balance (Unreconciled)

Open

Change (Revenue + Carryover Utilized - Total Expenditure)

Less Prior Year Carryover Utilized

Plus "Trust" Account

Close

760,220	-	760,220
-	-	-
(1)	-	(1)
270,593	(6,000)	264,593
1,030,812	(6,000)	1,024,812

Projects:

Façade Improvements

Downtown Master Plan

Historic City Hall Restoration (Partial Contribution)

CRA Plan Update

Streetscape

Parks Amenities

Total project dollars here:

FY 21 Adopted Budget	Budget Amendment #1	FY 21 Amended Budget
200,000	-	200,000
-	-	-
-	-	-
195,000	-	195,000
250,000	-	250,000
50,000	-	50,000
695,000	-	695,000